

## The Board of Directors of O2 Czech Republic approved a share buy-back program

December 18, 2020

The General Meeting of O2 Czech Republic (the “Company”), which took the form of voting in writing outside the meeting between May 11, 2020 and June 17, 2020, adopted a resolution on acquisition of the Company’s own shares (share buy-back). According to the resolution, in the next five years starting December 9, 2020, the Company can purchase up to 30,088,214 of its own shares for a price ranging from CZK 10 to CZK 297 with total not exceeding CZK 5.5 billion (hereinafter the “**General Meeting Resolution**”).

Based on the above mentioned, on December 18, 2020 the Board of Directors approved a share buy-back program on a European regulated market (hereinafter the “**Program**”) under the following conditions:

- a) The aim of the Program is to optimize the Company’s capital structure;
- b) The maximum price of the acquired shares in the Program will not exceed the lower of the following amounts: the maximum price set in accordance with Art. 3 Para 2 of the European Commission Delegated Regulation 2016/1052; and the maximum price for which the Company may acquire individual shares based on the General Meeting Resolution (CZK 297);
- c) The minimum price of acquired shares in the Program will not exceed the minimum price for which the Company may acquire individual shares based on the General Meeting Resolution (CZK 10);
- d) The volume of acquired shares in the Program in one day will not exceed one fourth of the average daily volume of the Company’s shares traded on the European regulated market during November 2020, i.e. the month preceding the month in which the Program’s conditions have been set (9,678 shares);
- e) Within the Program, the Company will acquire no more shares than it can acquire according to the General Meeting Resolution (30,088,214 shares);
- f) The maximum monetary amount allocated to the Program is the total price of all shares the Company can acquire according to the General Meeting Resolution (CZK 5.5 billion);
- g) The Program will run from December 21, 2020 until December 21, 2022, or until the maximum share number stated in item e) above, or the maximum monetary amount stated in item f) above is reached, whichever occurs first.

The Company intends to engage the brokers WOOD & Company Financial Services, a.s., to execute the Program.

### Contacts

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### **About O2 Czech Republic**

O2 is the largest operator on the Czech market. It provides voice, internet and data services to customers ranging from households to small and medium-sized businesses to large corporations. O2 always offers the latest technology. Currently, it is preparing for the arrival of the fifth-generation network (5G), which was the first to be tested in the real world. O2 is also the largest internet provider for homes and businesses, covering 99% of addresses. Fixed connection works the best in combination with the O<sub>2</sub> Smart Box modem, which has been developed in-house. With its O<sub>2</sub> TV service, it is the largest provider of IPTV service in the Czech Republic. O2 has acquired a number of exclusive sports rights for its customers and thus offers the most attractive sports content on the Czech market. The company is one of the largest players in hosting and cloud services, as well as in managed services and ICT. As trends in the telecommunications sector are changing significantly, O2 also focuses on the development and offering of non-traditional telecommunications services. These include, in particular, financial services such as equipment insurance, mobile travel insurance or O<sub>2</sub> eKasa electronic sales registration solutions.